

Committee: Full Council

Agenda Item

Date: 23 February 2012

13v

Title: Robustness of Estimates and Adequacy of Reserves

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Item for decision

Summary

1. The attached report was received by the Cabinet on 16 February. The Cabinet endorsed the document, and decided to recommend its approval to the Council.
2. The Council is required to make the final determination.
3. The Scrutiny Committee reviewed the report on 7 February and endorsed the recommendations.

Recommendations

4. The Council is recommended to:
 - a) take account of the advice in the report when determining the 2012/13 General Fund budget and Council Tax
 - b) approve the risk assessment relating to the robustness of estimates as detailed in the report.
 - c) set the minimum safe contingency level for 2012/13 at £1,214,000
 - d) agree that the 2012/13 General Fund budget should include provision to increase the Working Balance up to the minimum safe level (an increase of £33,000).